Award win for Bakubung Platinum Mine project

Association of Mine Managers of South Africa hosts students on a visit to Bakubung Platinum Mine

Wesizwe announces interim results
This has been another exceptionally busy month for Wesizwe Platinum, particularly as the group announced its interim results to stakeholders. September also saw the public announcement of the results of the arbitration process with PGM. Wesizwe received substantial positive media coverage this month on the overall progress being made at the Bakubung Platinum Mine project, with various interviews taking place with Wesizwe leadership team members on key aspects of the project and milestones achieved.

September also saw the latest in our series of stakeholder visits to the Bakubung Platinum Mine, this time, however, with young talented mine managers of the future from the University of Pretoria, hosted by AMMSA (the Association of Mine Managers of South Africa). They had the unique and exciting opportunity of being able to witness at first hand a new mine under development.

Wesizwe was also delighted this month to be acknowledged by the prestigious National Steel Awards 2014, at which the Bakubung Platinum Mine won the award for the Mining and Industrial category at the event for the construction of its impressive headgear.

As always, we hope you enjoy reading this latest edition of Investor News and we look forward to bringing you interesting news, project updates and corporate information each month.

Hamlet Morule
New Award Win for Wesizwe’s Bakubung Platinum Mine
Bakubung’s headgear wins major accolade at the National Steel Awards 2014

Wesizwe announces its interim results to stakeholders
The latest group interim results announcement made this month

Student Mine Engineers of the Future Visit Bakubung
The Association of Mine Managers and Bakubung Platinum Mine host talented students on mine tour

Media Round Up
Highlights from the month’s media reporting in the published, broadcast and digital media

Industry Event Calendar
Information on some of the forthcoming mining conferences, summits and exhibitions on the industry calendar to look out for.
The Bakubung Platinum Mine has just scooped a prestigious award at South Africa’s national Steel Awards 2014. The awards ceremonies, which took place in Johannesburg, Cape Town and Durban on 18th September 2014, were hosted by the Southern African Institute of Steel Construction (SAISC), sponsored by Aveng Steel. Bakubung Platinum Mine won the award for the Mining and Industrial category at the event for the construction of its impressive headgear.

Steel Awards 2014 convenor, Spencer Erling commented that each year the ability of South African architects and engineers to build aesthetic steel structures becomes increasingly apparent. He said: “The quality of the entries improves each year and 2014 was no different. The Bakubung Platinum Mine headgear, which won the Mining and Industrial category is a structure where there are literally thousands of bolts, all fitting without modification and tightened to specification, which is testimony to the 3D detailing using Tekla and the accuracy of fabrication. What a pleasure to see and experience the exceptional quality and final presentation of the steel work.”

The Bakubung Platinum Mine structure consists of an A frame designed to resist horizontal and vertical wind loads, three sheave levels with the upper level at 72 metres above the bank, a 14 metre centre tower between the bank and the underside of the sheave levels, six floors to the tower, a 30 ton capacity electric overhead travelling (EOT) crane and support structure tops out the structure. A full-height staircase and elevator to the 72 metre level complete the structure. To achieve a quick and safe completion of the steel erection, the Louwill team planned and assembled large assemblies on the ground. At the right point in time an 1100 ton crane was brought to site to lift these large assemblies with masses of up to 235 tons.

Spencer Erling further commented on the construction: “It is amazing how the whole team pulled together to get this done quickly not to disrupt the erection and of course waste money not using that big crane. Our judges had no doubt that this headgear is a classic example of excellence in the use of steel.”
Wesizwe Announces its interim results

On 5th September, Wesizwe Platinum released its consolidated interim results for the six months ended 30 June 2014, in the form of a SENS announcement. Here are the highlights of that announcement

- The main shaft reached a depth of 581m and the ventilation shaft a depth of 693m by the end of the interim reporting period.

- 550,787 fatality free shifts were achieved up to the end June 2014 on the Bakubung Project.

- First production level (69 Level) development was initiated on the ventilation shaft.

- First drawdown on the US$650 million project loan from China Development Bank (CDB) took place in January 2014 and the short term loans from CDB were repaid. Cash on hand as of 30 June 2014 is R375 million.

- Findings from the Bakubung Platinum Mine Optimisation study were approved by the Board of Directors (“the Board”) on 14 March 2014. The findings have been implemented in terms of the mine development plan and are expected to deliver meaningful efficiencies and optimised productivity.

- The definitive concentrator plant study (DFS) was concluded during the interim period under review. Value engineering and optimising of process flow sheet options are currently being evaluated. Wesizwe is also evaluating an option to purchase a second hand plant from an existing industry player which may deliver significant capital savings to the project.

- Services projects are on track and progressing well. Phase 1 Eskom Power supply of 20MVa sufficient for the full development of the project is in place. Infrastructure for the Phase 2 Eskom Power supply of 60MVa is in construction and long lead time items have been ordered. All required Pilanesburg South Water Supply Scheme projects are in their implementation / construction phase, which will ensure sufficient water to the project for commissioning and steady-state operation.

- Housing project feasibility study is underway on housing projects in the immediate proximity to the project. This initiative will include partnering with the local community and possible housing units purchased from other industry players.
Bakubung Platinum Mine Plays Host to AMMSA Mining Student Delegation

On 18 September, Wesizwe Platinum contributed to the future development of mine managers in South Africa when it played host to young mining engineering students together with AMMSA officials.

This important event in the mining education calendar was coordinated under the auspices of the Association of Mine Managers of South Africa (AMMSA) and involved mining engineering students from the University of Pretoria. The Association was formed by a group of Witwatersrand Mine Managers back in 1892, and has since worked tirelessly to promote the general advancement of mining in this country. AMMSA has played an important and integral part in the development of the mining framework in South Africa and great value is placed on its role as a key stakeholder in the mining industry. The latter could not have been achieved without undivided support of the industry at large. Hosting such a Student Day is one of the interventions by AMMSA and the mining industry to ensure that the development of the mining framework is sustained into the future.

Wesizwe Platinum and AMMSA share an intensive interest in the development of mining students in the country, as they are the mine managers of the future. The AMMSA council endeavours to visit each university with a mining faculty at least once every year, and coordinates four technical visits to selected mine sites each year where AMMSA members have the opportunity to attend and learn at no cost to themselves. This is a great opportunity for mining students to get exposure to a mining site where new technology is being tested or where it has already been successfully implemented.
The programme for the Student Day at Bakubung Platinum Mine combined formal presentations with a practical visit around the mine site, both above and below ground. Following an overview of the Bakubung Platinum Mine project development from Eddie Mohlabi, the General Manager of BPM, a series of highly technical presentations on such topics as Exploration, Rock Engineering, Mine Design, Sinking Operations and EIA/EMP, aimed to provide the students with a wealth of highly relevant mine management information. The practical mine site visit provided a unique glimpse into the physical development of the mine project.

Speaking about the importance of such events to the future of the mining sector’s talent development, Mr Eddie Mohlabi, General Manager of Wesizwe Platinum’s Bakubung Platinum Mine, said: “As an emerging junior mining company, Wesizwe through its wholly-owned subsidiary, Bakubung Platinum Mine, could not have waited for a more ideal opportunity than this one to demonstrate its contribution to the mining industry. Even though Bakubung Platinum Mine is still in its construction phase, we thought it only relevant to seize this opportunity of hosting the students day on behalf of AMMSA Central District, in order to give the country’s future mine managers a glimpse of what a mine under construction actually looks like. A significant percentage of mining engineers spend their whole careers in the mining business and never get to experience or be exposed to a mine under construction. At Bakubung Platinum Mine, we believe that we are offering an experience that most of these students will not be able to attain in their life-long careers. This is part of our corporate social responsibility in showing support to the development of the country’s future mine managers. When the Bakubung Platinum Mine comes into production, we will be tapping into the marketplace to recruit such young mining engineers. Ultimately, this will be a rewarding experience for us, knowing that we are recruiting within a pool of engineers that we would have contributed to developing.”
Media Round-Up news highlights from the month

Wesizwe stories trending this month
The period was a busy one for Wesizwe as it coincided with the release of the interim results and the announcement of the results of the arbitration process with PGM. Wesizwe stories trending during this period under review included the company interim results announcement; the Bakubung Platinum Mine project update; the release of an update on Maseve Investments 11 Pty Ltd; the announcement of the results of the arbitration with PGM; the achievement of 500 000 fatality free shifts at Bakubung Platinum Mine; the winning of an industry award for Bakubung’s main shaft headgear; new director appointment; health and safety solutions at Bakubung; China in Africa mining feature; video interview with Hamlet Morule on Bakubung’s progress and optimisation; interview with Michael Ma on interim results; interview with Jacob Mothomogolo.

Media Tracking
Wesizwe tracked 97 media placements during the month, across published news media, broadcast and on-line. All articles were positive in tone and content for most articles, and neutral to negative for the results and arbitration announcement stories.

Wesizwe Digital Update
Website visitors and trends
During the period 16 August to 15 September, the Wesizwe website recorded 5537 unique visitors, 4029 of which were new visitors to the site. 13,527 pages were viewed on the site this month. Visitors were predominantly interested in the Bakubung Platinum Mine project and its latest milestones, media and investor news.
Calendar

Industry event highlights for the coming year

**RMB Morgan Stanley Off Piste Conference, 2-3 October, Cape Town**
Industry investment showcase event for investment decision makers featuring Wesizwe Platinum

**FNB Share Investing and the JSE Showcase, 8 October, Johannesburg**
Industry showcase to potential investors featuring Wesizwe Platinum

**Investing in Resources and Mining in Africa Conference, 8-10 October, Johannesburg**
Regional high profile mining industry conference aimed at discussing investment, opportunities, strategic partnerships and challenges

**Junior Mining and Exploration Summit, 4-6 November, Johannesburg**
Annual junior mining industry conference and expo gathering with over 300 industry representatives

**SBG Securities Metals and Mining Conference, 11-12 November, Cape Town**
National mining and metals industry conference for SBG clients and corporates

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**YOUR FEEDBACK**

In the spirit of our commitment to encouraging greater shareholder engagement, we welcome your comments or feedback relating to this investor newsletter. Send your comments via our website - www.wesizwe.com

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**Market Information**

as at 26 September 2014
JSE Share Code: WEZ

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