

Investor News

June 2015 Issue



**Wesizwe
engages
community
stakeholders at
key forum**

**Bakubung
Platinum Mine
announces
major new
community
training
initiative**

**Bakubung
Platinum Mine
Agricultural
Crop project
reaps rewards**

Welcome



Training and development is a cornerstone of Wesizwe Platinum's corporate philosophy and a key building block of the group's commitment to the community. The coming month will see the official launch of a major new training and development initiative that will see 1200 people from the local community trained in core business skills over the next three years. The programme will start this year with the commencement of training for the first 400 candidates. The aim of this exciting initiative is to make local people more employable within the mining industry as a whole. This is good news for the community and good news for South Africa's mining sector.

This month also sees Bakubung Platinum Mine's ambitious Agricultural Crop Project going from strength to strength with the first crops about to be harvested by the local community members who have been trained to work on the project. These types of initiatives are both empowering for local community members, and also good news in terms of creating new economic development initiatives for the future.

As always, we hope you enjoy reading this latest edition of Investor News and we look forward to bringing you interesting news, project updates and corporate information throughout what continues to be an exciting and eventful year.

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Wesizwe Platinum engages local community stakeholders on key issues



Stakeholder Forum attendees listen to presentations being made by Wesizwe Platinum and Bakubung Platinum Mine executives

Wesizwe Platinum's Stakeholder Engagement Forum (SEF), which seeks to provide a platform for host communities to interact and ask questions of Wesizwe and the Bakubung Platinum Mine Management through their elected leaders, was nearly plunged into chaos in the last semester of 2014. This was caused as a result of the actions of a rowdy minority that used every opportunity to disrupt and divert the gathering from its intended cause.

As a result, earlier this year, Wesizwe Platinum's Corporate Affairs and Investor Relations Executive, Hamlet Morule, called regional staff members to reflect on and discuss the future role of the Stakeholder Engagement Forum and its relevance, given what was happening at its meetings. This was followed by review sessions with selected leaders of community organisations, including the leadership of the Bakubung Tribal Authority through Dikgoro, asking the very pertinent question: what needs to be done to salvage and restore the SEF to its intended mandate? Some of the very incisive contributions and suggestions made at these review sessions were presented to the gathering by Mr Morule.

A presentation by Bakubung Platinum Mine General Manager, Mr Eddie Mohlabi, followed, focusing on the importance of safety, health, and environmental integrity as the cornerstone of operations. There was also an announcement that surface work at the mine will commence in the coming semester, including the installation of rail systems, mine store construction, and a bay for separating and bagging rocks destined for testing at the Mintek concentrator plant. Most of the surface work will be procured by local SMMEs and companies that meet the required legislative competency levels. A progress report was also given on the bulk electricity supply project, which had been temporarily delayed while Eskom was looking for a suitable contractor. The project is scheduled for completion in March 2016.

Wesizwe Platinum engages local community stakeholders (cont.)



Local representatives from the community in attendance at the Stakeholder Engagement Forum

The Pilanesberg Bulk Water Supply project is also on track, with the reservoir at Mafenya complete, and earthworks and the access road currently under construction. That phase of the project is scheduled for completion at the end of 2016. Approval is still pending from SANRAL for the pipeline to cross the Sun City/Ledig road. Despite delays brought about by unrest in the community earlier in the year, it is hoped that these projects will be completed almost according to the planned schedule.

Mr Lion Phasha, Project Implementation Manager responsible for the Social Labour Plan was next to present. He continued to feedback on the bulk water supply project updates, which will see the building of a 5,2km pipeline, a pump-station, and a new 5ML reservoir in Ledig. The project is scheduled for completion in October 2016. On the Bakubung Clinic and Youth Centre, construction work is now 100% complete, and Wesizwe is waiting for the Department of Health to install medical equipment before the facility can be officially opened.

The Zwartkoppies Agricultural Project is also on track, with a harvest of the first crop on the plantation side of the farm expected in July/August. Irrigation systems are in place and operating well, in addition to the roofing of overall structures, with 75% of the overhead netting of the crop planting areas complete. The project has also employed and trained community members who have been accepted to work at the project. They have been offered Level 1 theory training in vaccination, animal feeding and other related courses. It is hoped the project will in future employ more people from our host communities as the project grows. The project will be officially launched after consultation with the Department of Agriculture, Moses Kotane and Rustenburg Local Municipalities.

The Human Resources and Stakeholder Relations Divisions also gave update reports on local community activities undertaken and achievements recorded against key objectives and SLP programmes.

New training initiative to upskill local community members in the mining sector



*Basetsana Ramaboa, Executive:
HR at Wesizwe Platinum*

The Bakubung Platinum Mine, as we are all aware, is a startup mine and therefore we have to ensure that from now until the mine reaches its ready state, we have the right people in the right jobs. So, in partnership with our community, we are in the process of putting measures in place to ensure that this happens. Wesizwe Platinum has sourced the services of Harambee, which is an NGO launched in 2011, and which undertakes community skills assessments. As a result, Harambee will be assessing local people to identify their potential and ability to ensure that they access employment opportunities at the mine, as and when they arise.

Due to the fact that Wesizwe is still at a building phase, we have decided to sign a synergy agreement with an existing mine which has got a training facility for all the skills that we require until production. We have signed an SLA with this Mine around Rustenburg and they will be assisting us in realising this goal. Our main focus is to train people on core business skills and we aspire to train 1200 people from our local community over a period of three years - our aim is to make them employable in the mining industry. However, for this financial year 2015, we will be training up to 400 people as part of this initiative. We will be launching this new training programme on 10th July in Ledig through Bakubung Platinum Mine. At the end of their training period, these people will emerge with different sets of core skills, each one with a formal competency certificate in their key skill area. This will equip these trainees with the necessary skills to enter the world of work in the mining sector. The chosen training provider is a registered specialist provider, qualified and experienced to provide core business skills in mining. It is hoped that these trainees will eventually be able to join Bakubung Platinum Mine once it is in operation. However, in the meantime, it will equip them with the skills to improve their job opportunities in the wider workplace in the mining sector. This initiative fits into the overall ramping up process of building the Bakubung Platinum Mine. The main objective of this process is not only about meeting the requirements of compliance, it is also about the business imperative. We have identified that there is a need for local people to be trained and developed in order to work at the mine. Therefore, we have to take responsibility to look at succession and build a pipeline of skills talent for our mine, while at the same time assisting with career-pathing for young people. This will ensure that there are people who are available to take these future jobs opportunities at the mine at an operational level.

Bakubung Platinum Mine Agricultural Crop Project starts to harvest rewards



*The Bakubung Agricultural
Crop Project gets ready for its
first community harvest*

Bakubung Platinum Mine, in conjunction with Umtali, has implemented an Agricultural Project on the Zwartkoppies Farm. The project currently has two hectares of Shade Net Structures, with each group of Beneficiaries assigned to a hectare. Each group of Beneficiaries consists of 10 members. In total there will be four hectares of Shade Net Structures on the project. The first Structure has been completely planted with cabbage and spinach, utilising the drip-irrigation method. The second structure is being prepared for planting by applying chicken manure and 2-3-2 fertiliser, to add nutrients to the soil before planting.

Umtali has completed the recruitment process for the 3rd and 4th group of beneficiaries. The 3rd Group reported for duty on the 8th of June 2015. In order to prepare for the project, they participated in a programme which included Induction for two days, Health and Safety Training for two days and First Aid Training for four days. The next phase of the programme involves attending a Basic Life-Skills Training before they commence work on the 29th of June 2015.

Neo Senosi, who is the Extension officer on the Agricultural Project, facilitated the Induction Programme and emphasis was given on the beneficiaries understanding the Business Model of the Project. The Farm Manager, Mr Clifford Mphahlele, also took part in the Induction Programme to assist with any questions the beneficiaries might have regarding the Project.

Media Round-Up news highlights from the month

Wesizwe stories trending this month

Wesizwe stories trending during this period under review for Wesizwe included:

- Departure of Paul Smith as COO
- Development of Bakubung Platinum Mine on track
- Industrial dispute over bonus system
- Chinese interests in the mining sector in SA
- Update on Waterberg JV project

Special editorial features on Wesizwe Platinum and the Bakubung Platinum Mine included a 4 page feature article in Mining Review Africa; a feature article in African Mining; and a 2 page profile feature in SA Mining.

The published media coverage split was as follows: Out of the published articles tracked by Clip Track Media from 20 May to 20 June, a total of 41 mainstream news media mentions were tracked featuring Wesizwe Platinum

and 71 social media mentions. The stories were positive or neutral in tone in the mainstream media, and predominantly neutral to negative in the social media space, although with little negative impact directly in Wesizwe Platinum's space.

Of the stories tracked, 11 were from the business and finance media, 16 were from the specialist mining media, 4 were from the global media, 10 were from South African media, and 71 were on social media platforms.

Wesizwe Digital Update

Website visitors and trends

During the period under review, the Wesizwe website recorded 4234 unique visitors, 3373 of which were new visitors to the site. 12,972 pages were viewed on the site this month. Visitors were predominantly interested in the Bakubung Platinum Mine project and its latest milestones, careers, executive management, media and investor news.

Audience Overview

May 16, 2015 - Jun 15, 2015



Calendar

Industry event highlights for 2015

Wesizwe Platinum Annual General Meeting, 6 July, Johannesburg

Mining Lekgotla, 29 - 30 July , Johannesburg

Important mining industry gathering organised by the Chamber of Mines, Department of Mineral Resources and the National Union of Mineworkers

RMB Morgan Stanley Off Piste Conference, 30 September to 2 October , Cape Town

Annual industry event gathering together senior executives from South Africa's mining companies, together with local and international investors for a series of presentations and discussions

Joburg Indaba, 14 - 15 October , Johannesburg

Major industry conference and exhibition attracting South African and global mining industry thought leaders, company CEOs, and government officials

SBGS Annual Mining Conference, 10 November, Johannesburg

A leading industry conference including speakers from selected mining companies, NUM, Chamber of Mines, legal, political and commodity experts, and institutional investors

YOUR FEEDBACK

In the spirit of our commitment to encouraging greater shareholder engagement, we welcome your comments or feedback relating to this investor newsletter. Send your comments via our website - www.wesizwe.com

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Market Information

as at 25 June 2015

JSE Share Code: WEZ

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