
Wesizwe Platinum and Africa Wide

Shareholders Meeting

6 July 2007



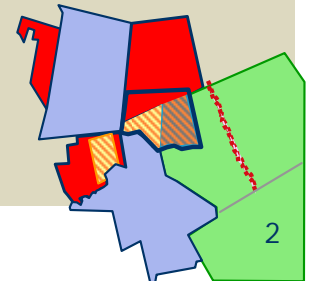
Purpose of meeting



To consider and if deemed fit pass the resolutions as set out in the Circular which was posted to shareholders on 8th June 2007.

1. This follows the SENS announcement on 25 April 2007 on a binding agreement to acquire the entire issued share capital of Africa Wide Mineral Prospecting and Exploration (Pty) Limited for R650 million.
2. The purchase price is to be settled through the issue of 62 022 901 new Wesizwe shares at an issue price of R10,48 per share. The issue price was calculated using the 30 day volume weighted average price of Wesizwe on the JSE up to and including 18 April 2007.

wesizwe

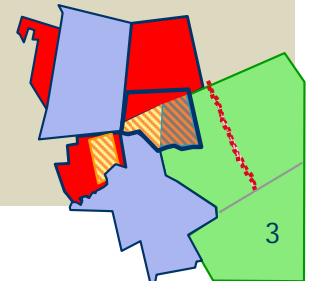


The purchase



The purchase of Africa Wide Mineral Prospecting and Exploration (Pty) is a major black empowerment merger in the South African platinum sector and will give Wesizwe a 26% interest in the neighbouring Western Bushveld Joint Venture with Anglo Platinum and Platinum Group Metals. It will increase Wesizwe's attributable resource base by 47% to 11.00 million ounces.

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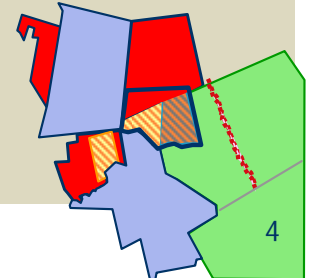
Approval of Wesizwe shareholders



The proposed transaction is subject, inter alia, to the approval of Wesizwe shareholders at a general meeting to the increase of authorised share capital for the settlement of the purchase price.

Accordingly the purpose of the shareholders meeting is to consider the requisite special and ordinary resolutions to achieve the:

1. *The proposed acquisition of Africa Wide Mineral Prospecting and Exploration (Pty) Limited;*
2. *An increase in the authorised ordinary share capital of Wesizwe; and*
3. *The placement of the authorised but unissued ordinary shares of Wesizwe under the control of the directors.*

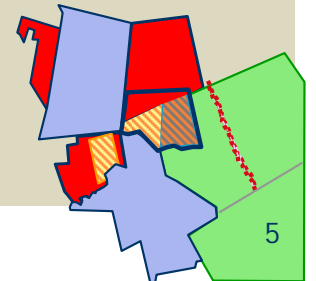


The Western Bushveld Joint Venture



Africa Wide holds 26% of the WBJV which is a joint venture with Anglo Platinum and PTM who each hold 37% in the WBJV.

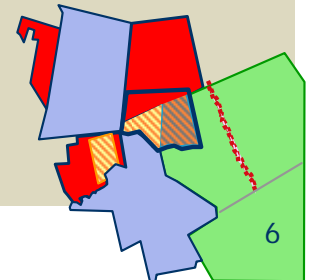
- 1. The WBJV adjoins both Anglo Platinum's Bafokeng Rasimone Platinum Mine and the Styldrift Project, a joint venture between Anglo Platinum and Royal Bafokeng Holdings, the investment arm of the Royal Bafokeng Nation.**
- 2. The WBJV is divided into three distinct project areas: Projects 1, 2 and 3.**



WBJV: Three distinct project phases



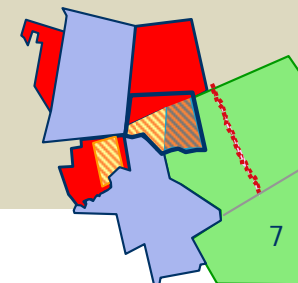
1. **Project 1 contains Measured and Indicated Resources totalling an estimated 6.290 million ounces (“4E”). A Pre-Feasibility Study was completed in January 2007.**
2. **Wesizwe and the WBJV each hold a 50% interest in the mineral rights in the adjacent Portion 11 of the Farm Frischgewaagd. The WBJV recently acquired its 50% interest in Portion 11 through a formal contribution by Anglo Platinum as the previous holder of the interest.**
3. **Wesizwe and the WBJV also share a total estimated 3.06 million ounce inferred resource on a 50/50 basis in Portion 4 of the Farm Frischgewaagd which is adjacent to Portion 11. Portions 4 and 11 will form part of the Project 2 area of the WBJV and this area creates a contiguous shared mineral rights package.**



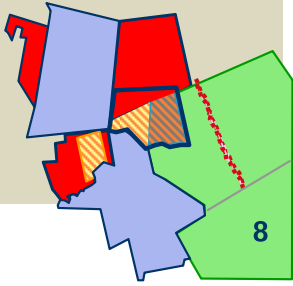
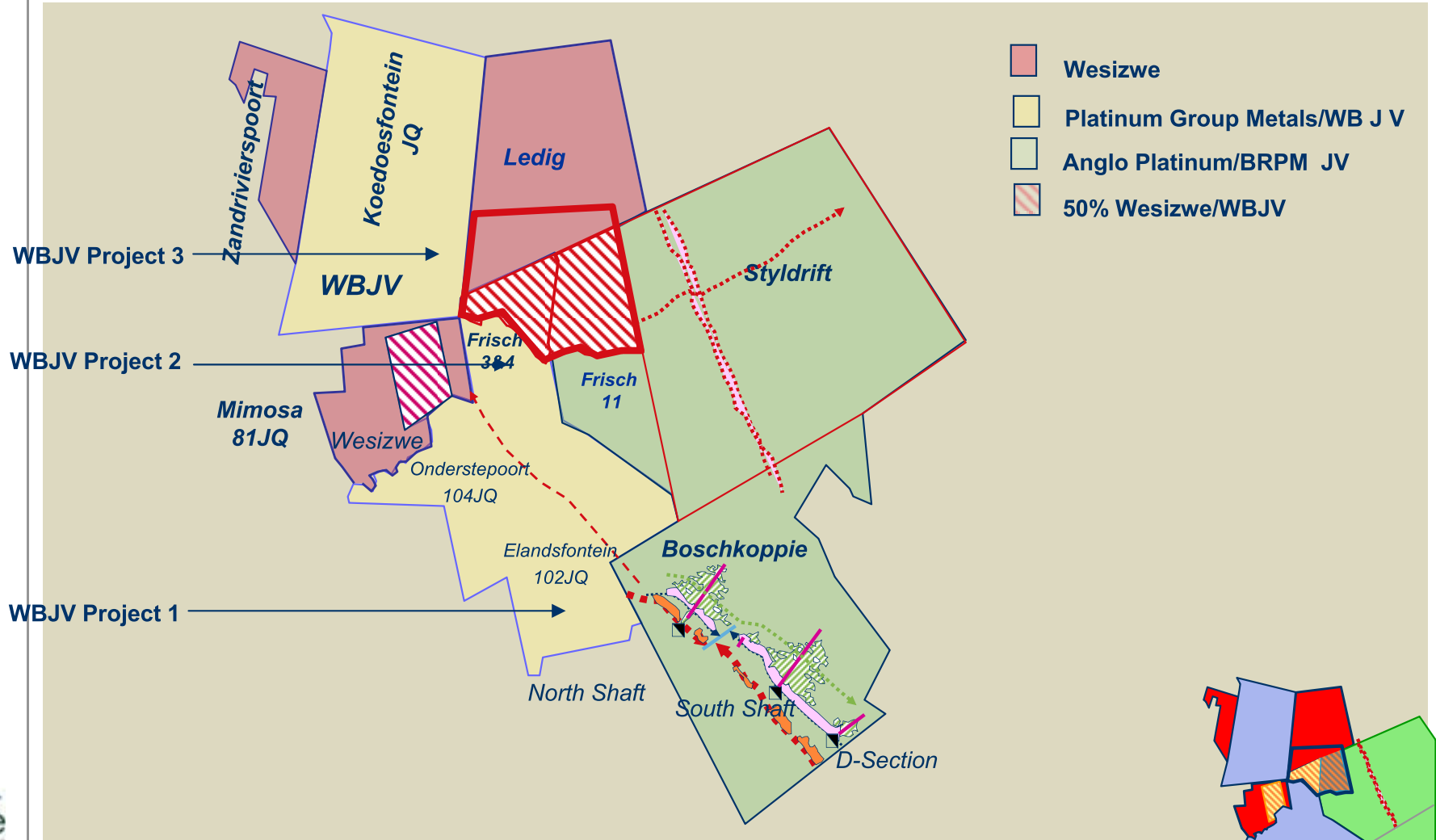
WBJV: Three distinct project phases ctd



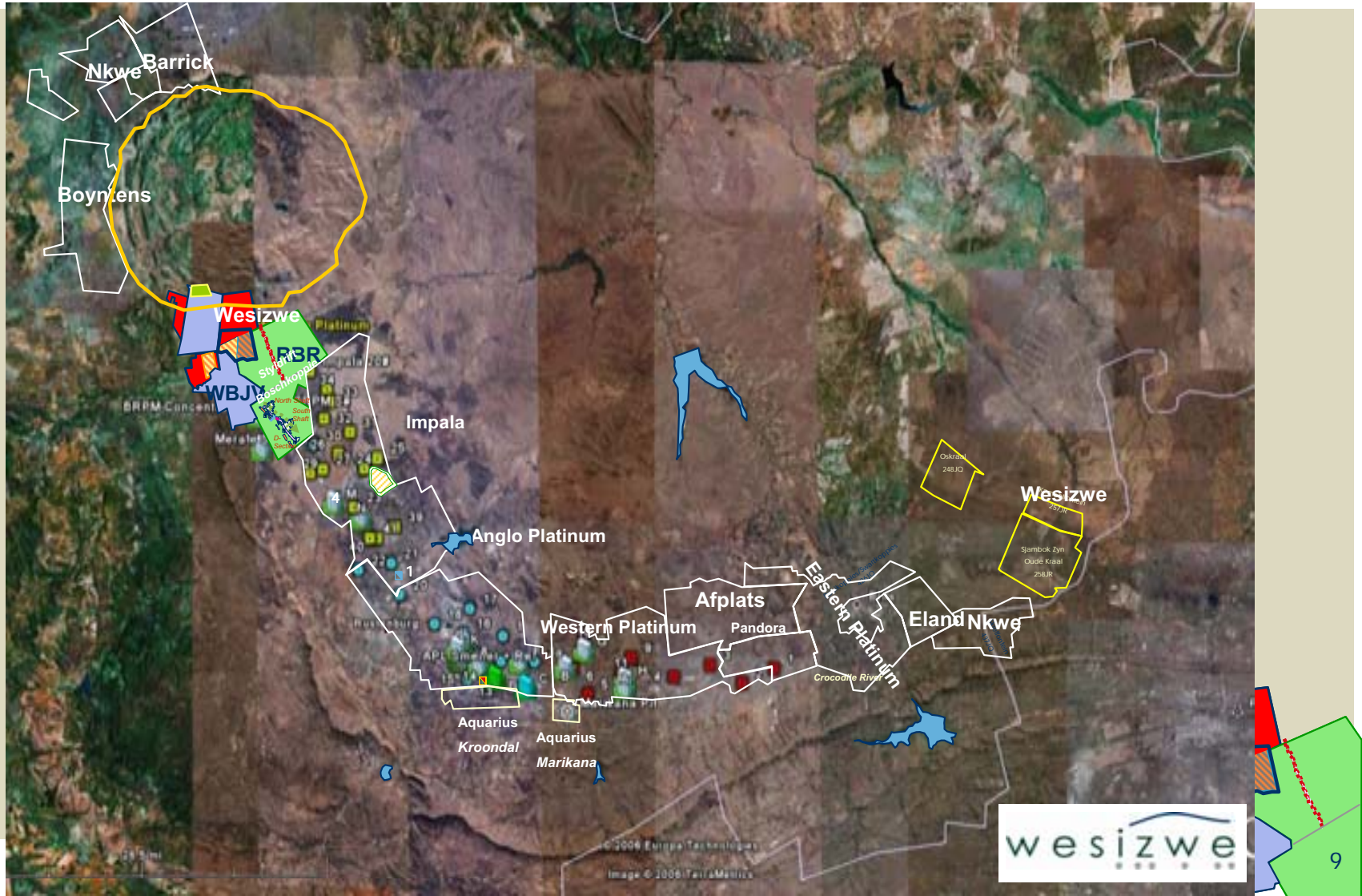
4. The Project 3 area of the WBJV is primarily comprised of the 2,795 ha Koedoesfontein property, lying north of the Project 2 area and west of the Ledig property. Project 3 is currently being drilled by the WBJV and no attributable PGM ounces have been reported by the WBJV to date.
5. About 40% of the WBJV project area has now been classified as a resource by the drilling to date. Drilling is planned to continue on Projects 2 and 3 as Project 1 advances through the final engineering and mine design process as part of the bankable feasibility study. Continued exploration by the WBJV has seen ounces moving to the higher confidence categories of Indicated and Measured



Mineral Properties



The RIGHT address on the Western Bushveld



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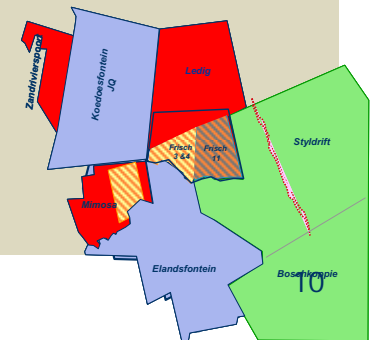
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Corporate Action



From the outset of Wesizwe's business development plan and strategies tabled in early 2005, it has always been Wesizwe's intention to grow the company through a merger and acquisition-based strategy premised on leveraging the company's core asset.

1. At the outset, Wesizwe positioned itself as a black-owned, community-based resource investment company as opposed to being a junior explorer. The important distinction here is that Wesizwe sees itself as a strategically placed black-owned mining company in the making. Its intention has always been to build a mine, and not just build value and then sell on to the highest bidder.
2. In achieving this ambition, the development principle is the use of the core asset as a value-card to be dealt into transactions with other companies having clear strategic synergies with Wesizwe.

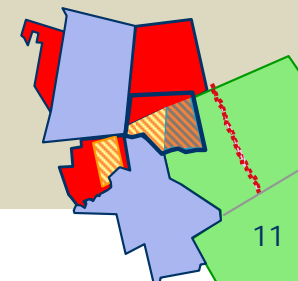


Corporate Action



3. The company is trying to ameliorate the progressive dilution of BEE equity ratios and to remain black-owned as the company raises capital to fund its development programme. Our intention is to keep black ownership above the critical 50,1% level. This is not a simple task given the large investments required and the constrained ability of emerging black companies to make such substantial investments.
4. Any deals that are to be done must have clear strategic synergies and must be substantially value accretive.

In line with this stated strategy, the critical starting point has been the strategic intent to develop operating or business relationships with contiguous operations and work towards the consolidation of the Pilanesberg complex of intertwined and overlapping mineral rights shared with our neighbours.

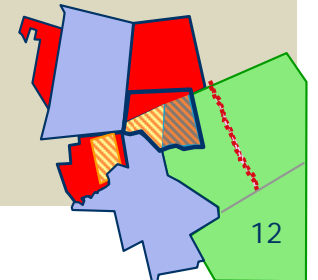


Two corporate deals

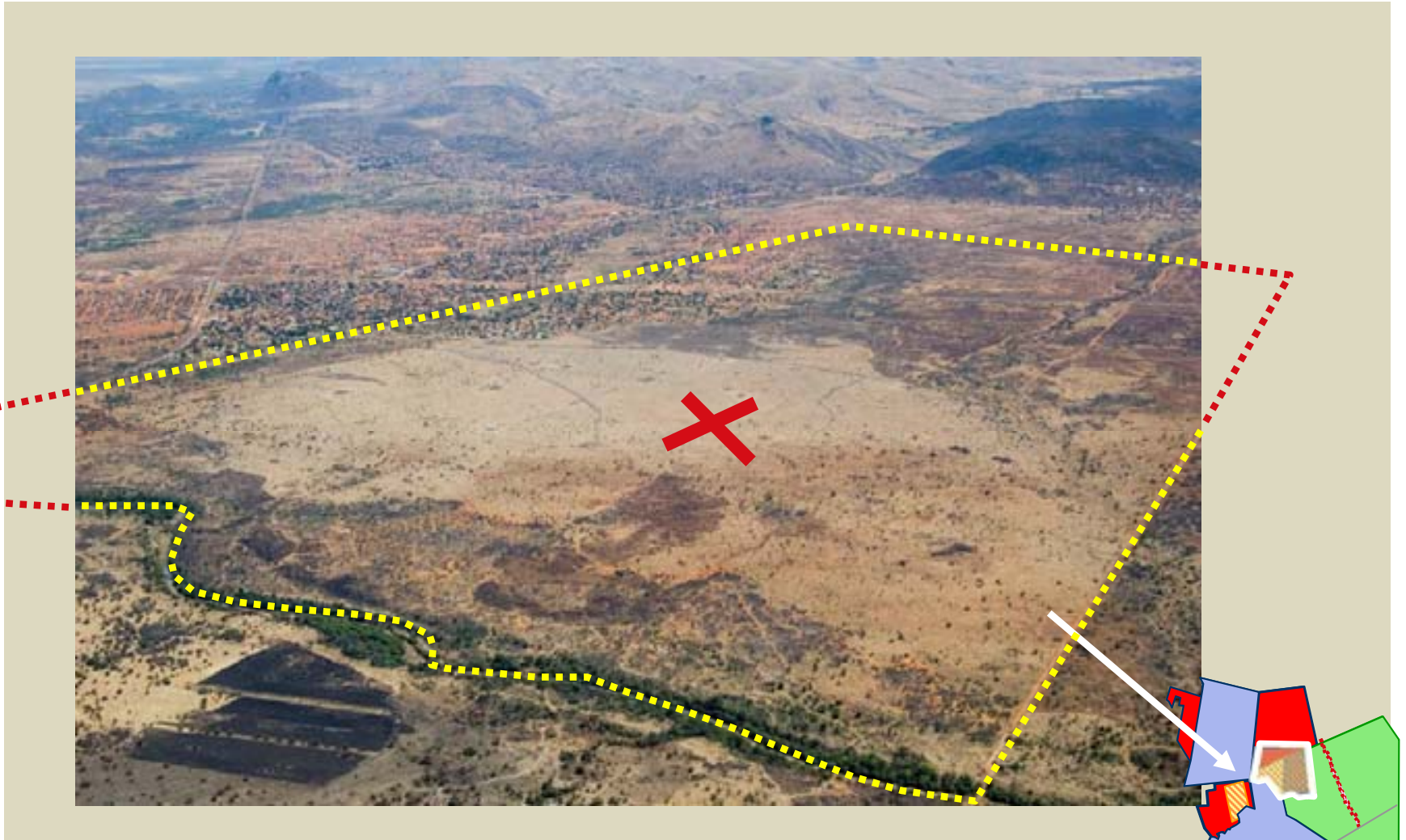


It was not possible to employ these business growth strategies until such time as the core asset had been assigned a qualified value which would enable the “value card” to be dealt. The IER, the October 2006 drilling results and the Pre-feasibility Study provided the company with this qualified value, and, in line with the strategy, the card was immediately dealt.

Two corporate deals have now been completed.



The Frischgewaagd-Ledig Core Project



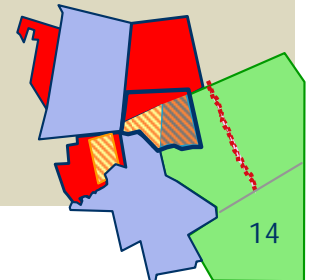
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Vunani Capital



Wesizwe placed 30 million shares with the Black-owned portfolio investment company Vunani Capital to maintain our Black Empowerment credentials. The intention is that Vunani will become a significant strategic investor in Wesizwe which, in turn, will be able to preserve its black ownership status.

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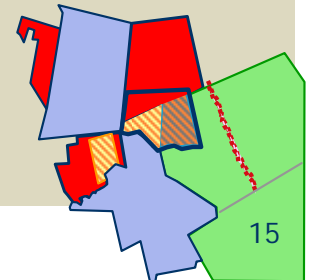


Africa Wide



Africa Wide is the BEE partner in the Western Bushveld Joint Venture (WBJV). The WBJV comprises Anglo Platinum (37%), Canadian explorer Platinum Group Metals (PTM) (37%), and Africa Wide (26%). Through this deal, Wesizwe will effectively assume Africa Wide's 26% share in the WBJV .

In line with the company's strategy to serve as a lead agent in consolidating the mineral properties in the Pilanesberg complex as well as its imperative to use its equity ("paper") to build its empowerment ownership, Wesizwe signed an offer to purchase agreement with Africa Wide Investment Holding (Pty) Ltd. The terms are that subject to the successful fulfilment of conditions precedent, Wesizwe will acquire the entire issued share capital of Africa Wide Mineral Prospecting and Exploration (Proprietary) Limited (Africa Wide). The deal was announced on 25 April 2007.

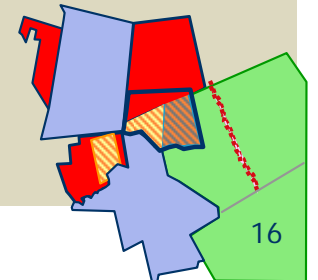


Value of Africa Wide deal



The Africa Wide deal was highly value accretive for Wesizwe

1. Increase Wesizwe's resource base by some 3.5 million ounces or by approximately 46%;
2. Increase Wesizwe's black ownership and control levels to 52,74%;
3. Increase the company's beneficial stake in its core project from 61% to 71%;
4. Rationalise and optimize regional resource management, capital expenditure, operating expenditure, operational and management synergies which will concomitantly enhance the profitable extraction of PGMs in the Pilanesberg Complex;
5. Increase the level of technical cooperation between Wesizwe, the WBJV and Anglo Platinum.



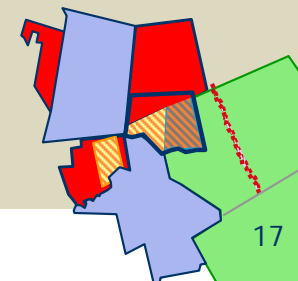
Entire issued share capital of Africa Wide



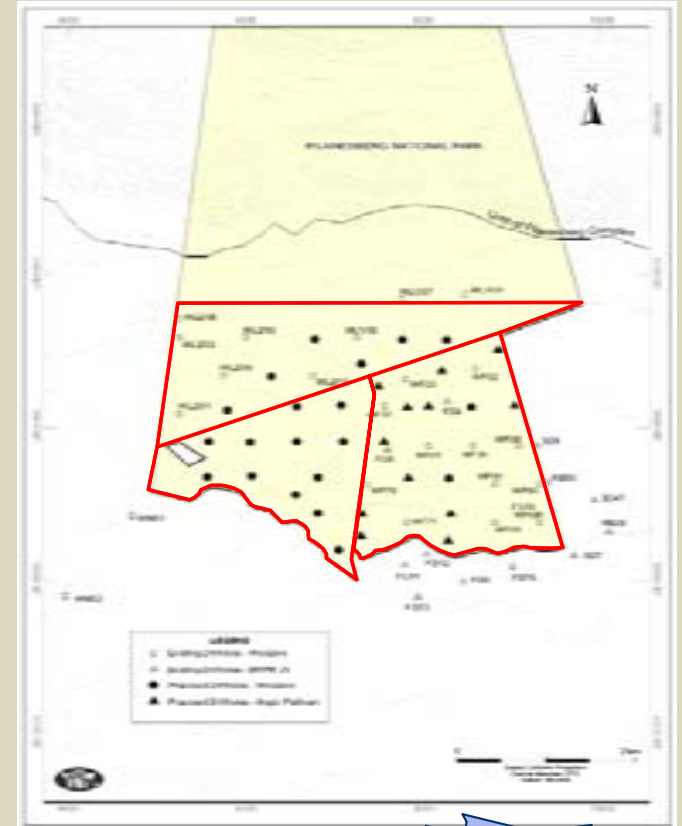
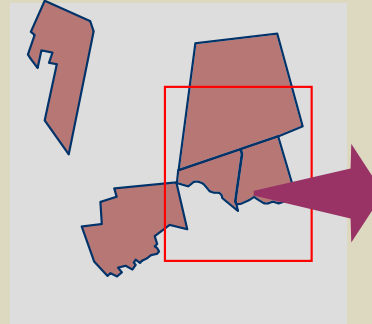
In terms of the deal, Wesizwe acquires the entire issued share capital of Africa Wide for R650 million through the issue of 62 022 901 new Wesizwe shares at an issue price of R10,48 per share. The issue price was calculated using the 30 day volume weighted average price of Wesizwe on the JSE Limited up to and including 18 April 2007.

In addition to its position in the WBJV, Wesizwe also receives a 30% and 15% interest in the joint ventures of the Tweespalk and Oorlogsfontein properties respectively, which are PGM exploration projects on the Northern Limb of the Bushveld Complex.

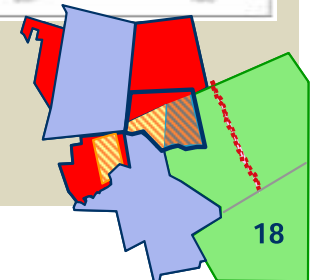
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Attributable Value



	moz	Attributable
Wesizwe exclusive	7.5	61.3%
WBJV	4.7	38.7%
Africa Wide	1.2	10.1%
Wesizwe attributable		71.3%
Total	13.4	

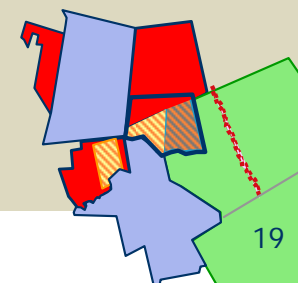


- SAMREC-compliant mineral resource estimates increased
- Technical team strengthened and equipment secured
- Relationship with Anglo Platinum is ongoing and Wesizwe is awaiting results of Anglo Platinum's drilling.

Resource Base Core Project Q4 2006



Facies	Tons	4E g/t	Cu%	Ni%	Pt	Pd	Rh	Au	Pt	Pd	Rh	Au
Merensky	34,089,361	5.93	0.07	0.21	3.86	1.57	0.28	0.22	65.1%	26.4%	4.7%	3.8%
Detached	7,976,531	5.12	0.07	0.19	3.37	1.31	0.25	0.19	65.9%	25.5%	5.0%	3.6%
Normal	14,235,363	5.73	0.08	0.27	3.66	1.57	0.29	0.22	63.8%	27.4%	5.0%	3.8%
Normal Footwall	2,376,886	7.00	0.04	0.11	4.69	1.84	0.25	0.22	67.0%	26.3%	3.6%	3.1%
Single Chrome	9,500,581	6.64	0.08	0.17	4.37	1.71	0.30	0.27	65.7%	25.8%	4.5%	4.0%
UG2	39,614,465	4.45	0.00	0.12	2.71	1.24	0.48	0.02	61.0%	27.9%	10.7%	0.4%
Normal	18,498,573	4.50	0.00	0.13	2.79	1.22	0.47	0.02	62.1%	27.1%	10.4%	0.3%
Regional Pothole	21,115,892	4.40	0.00	0.12	2.64	1.26	0.48	0.02	60.0%	28.6%	11.0%	0.4%
Total Resource	73,703,826	5.13			3.24	1.39	0.39	0.11	63.18%	27.11%	7.53%	2.18%

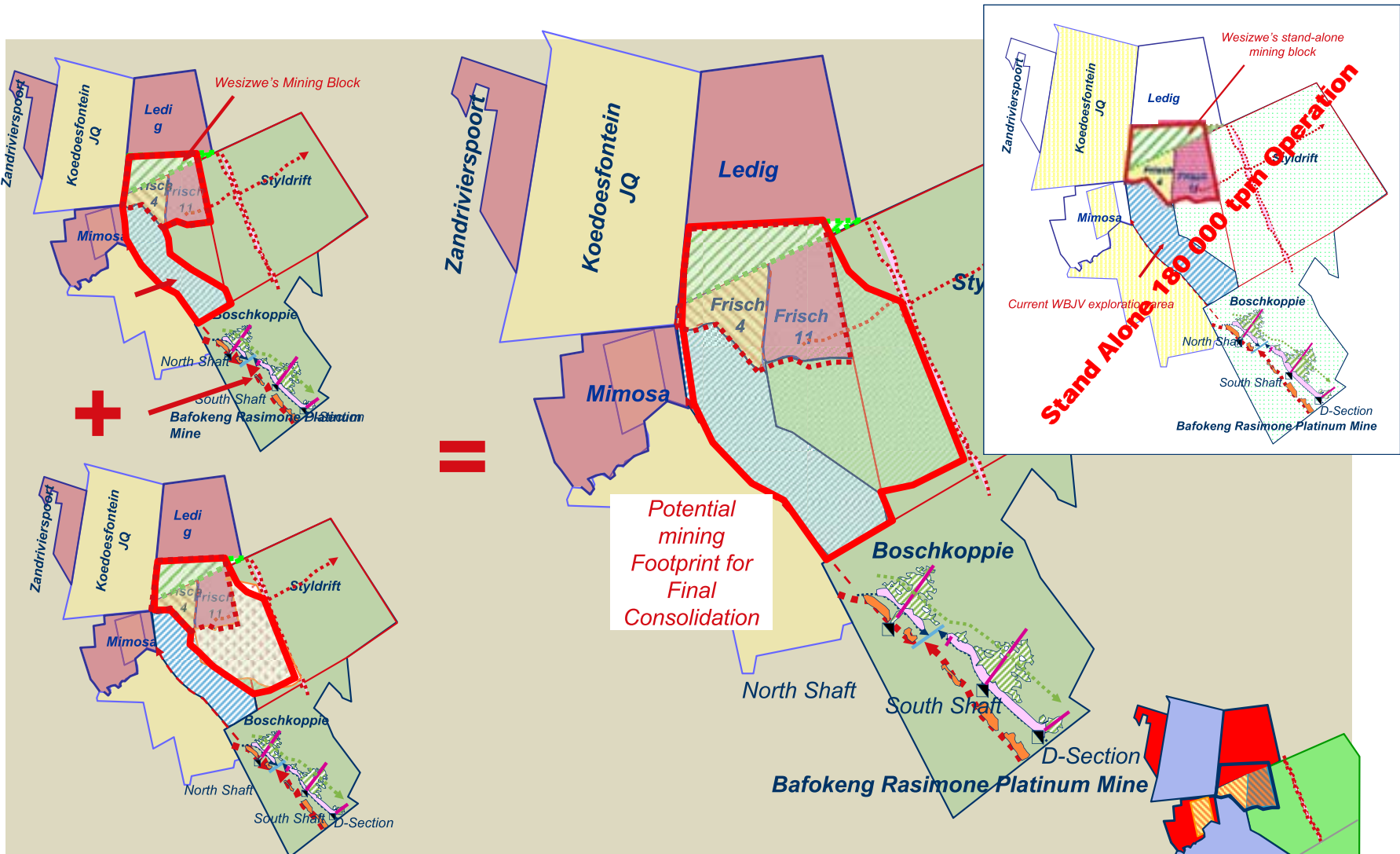


Strategic Imperatives



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Possible regional consolidation = Blue Sky

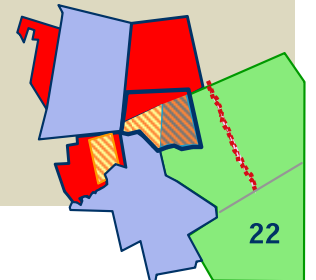
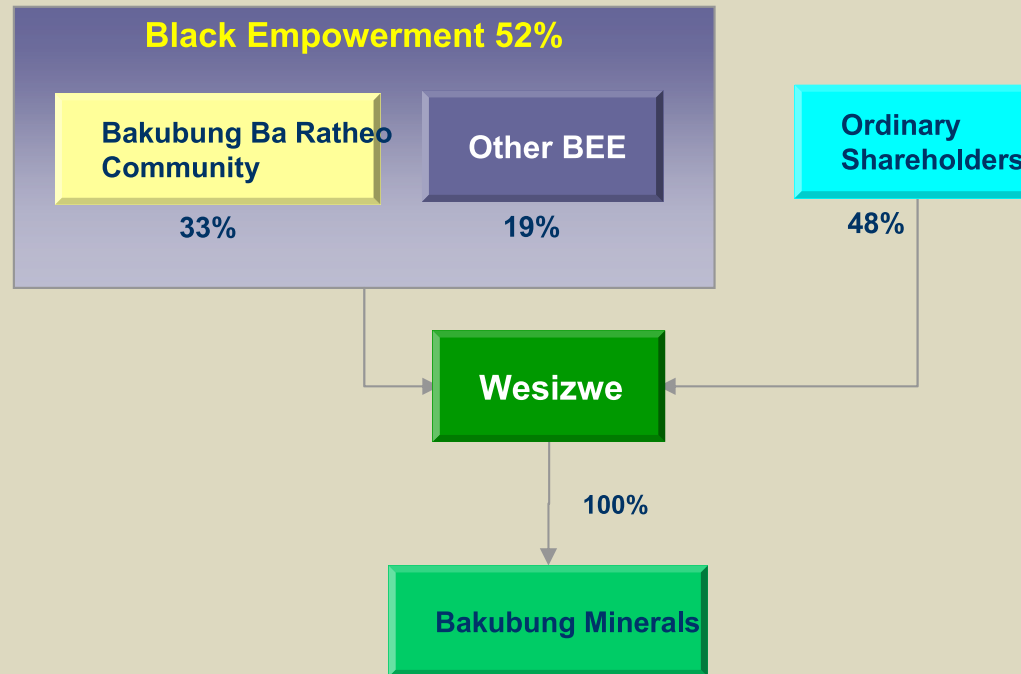


This could create one of the most significant new world class mine on the Western Bushveld

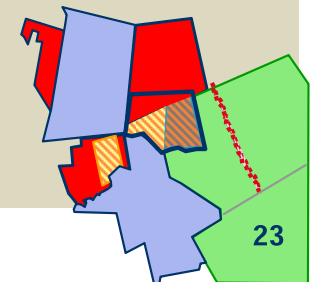
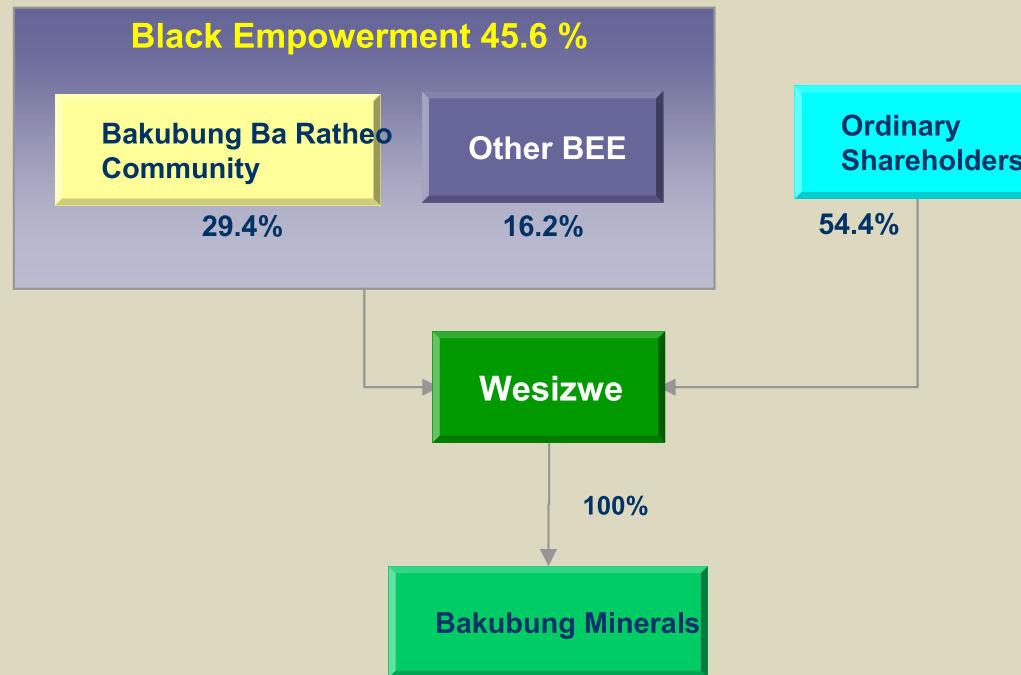
Progressive Empowerment



Structure as at JSE listing 21 December 2005



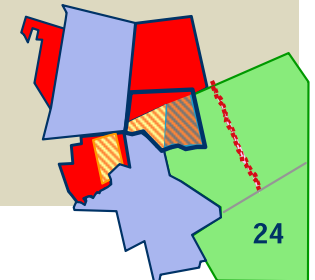
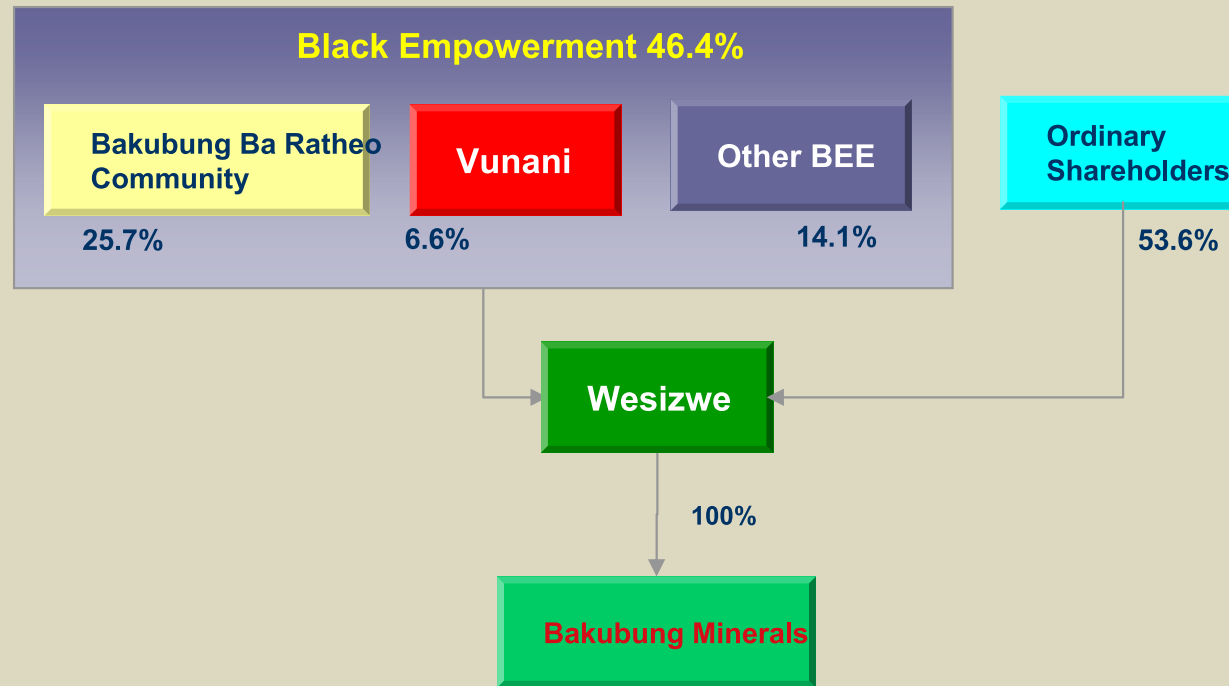
Empowerment status Dec 2006



Empowerment status May 2007

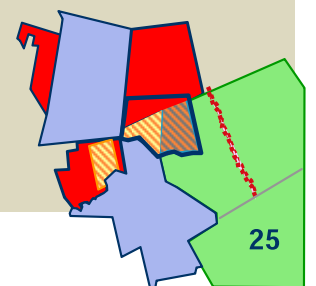
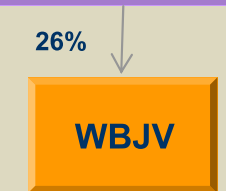
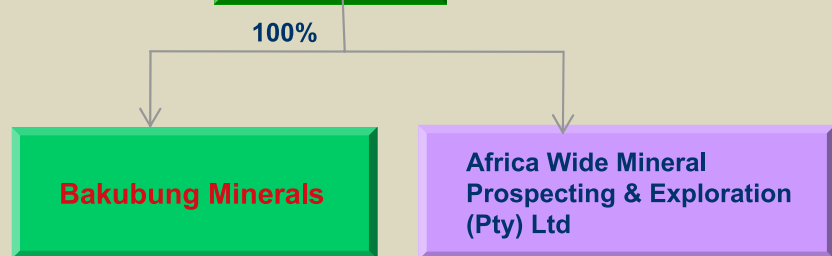
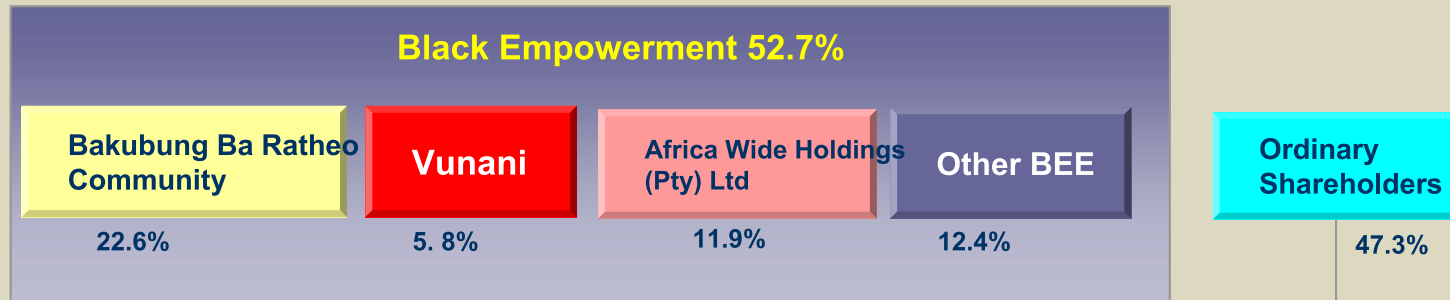


Post Vunani – pre Africa Wide



Africa Wide when conditions precedent met

This will be status once conditions precedent have been met.

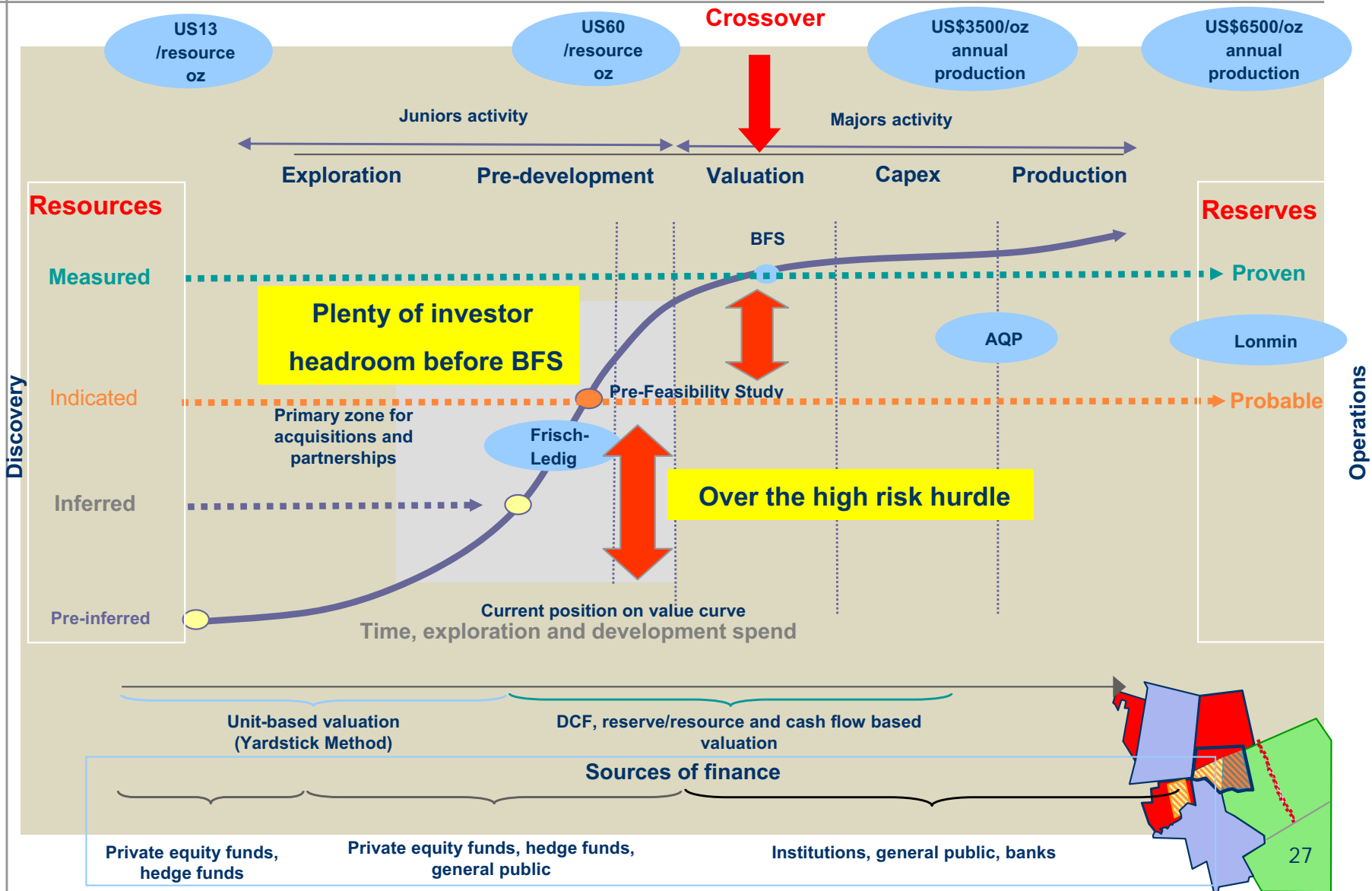


Delivery and the way forward

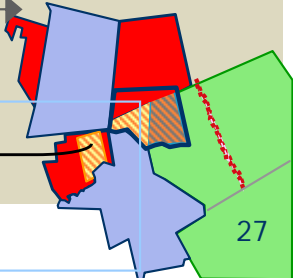


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The RIGHT place in the value curve



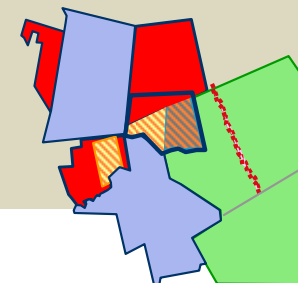
Source: Investec



Update: Exploration



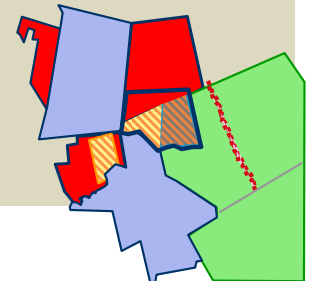
1. Continued progress being made with the accelerated drilling programme for the Frischgewaagd-Ledig Complex of Pilanesberg Project, currently generating 10 000 m footprint
2. Contained PGE(4) ounces Total PGE(4) ounces increased to 12,165 million ounces, 73 mt (Original Target 6.7 moz, 47 mt).
3. Wesizwe's attributable Measured, Indicated and Inferred resources now total 7,5 million ounces.
4. 42.3% of total resources are now classified in the Measured and Indicated categories



Update: Evaluation



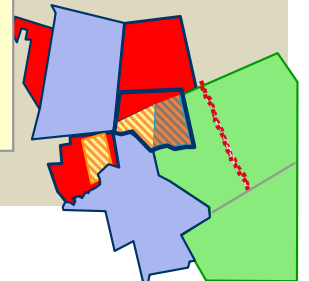
1. **Highly positive Independent Engineers Report delivered October 2006**
2. **Commissioned Pre-Feasibility Study on back of Independent Engineers Report and September 2006 drilling results.**
3. **PFS confirms the robustness of the Frischgewaagd-Ledig Complex as a standalone mine.**
4. **Results of Pre-Feasibility Study released in March 2007 with the recommendation that Wesizwe proceed with a Bankable Feasibility Study.**



Update: Corporate Action



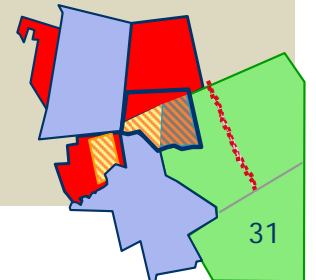
1. Successful capital raisings total R197 million as at end April 2007.
2. Promoted to JSE Mid-cap index, one of JSE's 10 best performing stocks
1. Black empowerment credentials strengthened through Vunani Capital and Africa Wide deals
2. Once conditions precedent on the Africa Wide deal have been met, Wesizwe's empowerment status will be 52,74%.
3. Africa Wide deal will give Wesizwe a 26% interest in the Western Bushveld Joint Venture with Anglo Platinum and Platinum Group Metals increasing resource base by 47%.



Wesizwe DELIVERY to date



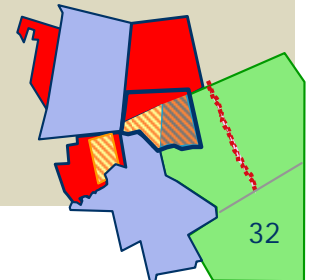
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Next steps



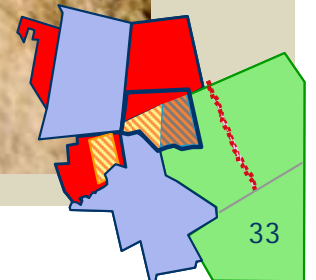
1. Complete BFS
2. Continue aggressively with resource conversion
3. Pursue regional co-operation imperative
4. Strengthening technical and corporate team
5. Continued focus on acquisitions particularly within operational areas
6. Continue community diversified economic and empowerment programme progressively



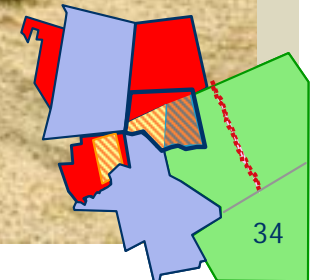
Exploration forging ahead.....mine in sight,
thinking smart.....



wesizwe



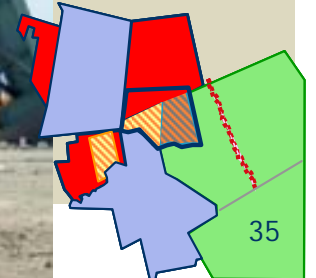
Wesizwe: graduating from explorer.....



.....to miner



wesizwe



Disclaimer

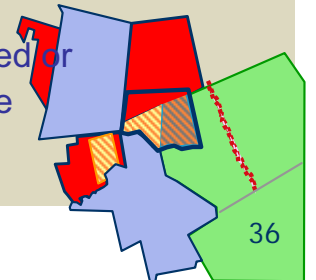


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the
new name
in
platinum



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